

reduction in tax liability. So you would, basically, be married, filing jointly, the difference without the bill in place would be that your tax liability would be, on \$24,700, \$795 to the state, and under this proposal with the example that I gave you of the \$2,700 reduction, so in other words, tax liability on the \$22,000 would be \$704. So the difference is \$91. The impact, the benefit to that family would be \$91, for those two students with an income, a joint income of just about \$25,000. That's how it would work.

SENATOR HILLMAN: Now, as your income increases, could you...do you have any figures on like it would be if you had a \$50,000 a year income?

SENATOR HALL: It would be...it would be the same. It would...there would be no dif...well, the tax liability would be higher but the benefit would still only reduce the total amount of your taxable income. So, percentagewise, it would go down. The benefit would be greater for a lower income individual than it would be for someone who was...had the \$50,000 worth of...say, if you used the same example, if you had the \$52,700, you would just reduce that taxable income by the 2,700 and you would be at 50,000 and you would be in a different tax range so your liability figure would probably be twice the example I gave you so you would be looking at a liability of about \$1,500, maybe not quite that much, but it would still only be reduced by the \$91. That would not change. And it would be, as I say, on a percentage basis less for someone who happened to be in a higher...have a higher taxable income.

SENATOR HILLMAN: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Hillman. Senator Dierks. Okay, Senator Ashford. Senator Dierks. Okay. The question is, shall the question be called? I see sufficient seconds. We will now vote on the motion to cease debate. All those in favor please vote aye, opposed nay. Have you all voted? Have you all voted? Senator Dierks.

SENATOR DIERKS: Let's have a call of the house, please.

PRESIDENT MOUL: Motion has been made to place the house under call. All those in favor please vote aye, opposed nay. Please record, Mr. Clerk.